

ICBC (Asia) Launches the First RMB Paper Gold in Hong Kong

29 April 2013, Hong Kong – ICBC (Asia), being the flagship of Hong Kong banking business of ICBC - the world's largest commercial bank in terms of market capitalisation, is dedicated to becoming the “Leading Bank for Cross-border Financial Services” and strives for product innovation. Subsequent to the HKD-denominated Paper Gold Scheme introduced earlier, the Bank recently launches the RMB Paper Gold Scheme and it is the first bank in Hong Kong providing paper gold scheme denominated in Renminbi. This innovative product provides a new investment option for customers.

Renminbi becomes one of the most popular deposit currencies in Hong Kong in recent years. ICBC (Asia) understands the upward trend of customers’ need towards RMB products. Thus, the Bank invents this pioneer product to provide customers with more RMB investment choices. The RMB Paper Gold Scheme employs Loco London Gold as reference asset, which represents the basis for international trading and settlement in global gold markets. The Scheme also uses Renminbi as quotation and denomination for gold prices, which aims to maximizing investment capital power for customers. In addition, customers can trade the Scheme through our convenient Internet Banking on a 24-hour basis* (* Remark: Trading hours of RMB Paper Gold Scheme through Internet Banking is from Monday 8:00 a.m. to Saturday 3:30 a.m.).

Upholding the corporate spirit of “focusing on customers and creating value through service”, ICBC (Asia) is dedicated to product innovation in order to provide professional and diversified wealth management services to customers.

For enquiry, please visit any of our branches, contact our Customer Service Hotline on 218 95588 or visit our website www.icbcasia.com.

The above content has not been reviewed by the Securities and Futures Commission. You should read and understand the offering documents relating to this products in order to obtain further information, including risk factors prior to making decision whether to invest in Paper Gold Scheme.

Risks Disclosure: Paper Gold Scheme - 1. Paper Gold Scheme is issued by Industrial and Commercial Bank of China (Asia) Limited (the “Bank”). Your investments in the Paper Gold Scheme are subject to credit risk of the Bank.

Material adverse changes in the financial condition of the Bank may impair or affect the ability of the Bank to meet its obligations under the Paper Gold Scheme. 2. Investment involves risks. Investing in the Paper Gold Scheme is not the same as investing in gold. Price changes in gold might not reflect in price changes of the Paper Gold Scheme. Buying and selling prices per unit of the Paper Gold Scheme are calculated with reference to the prices of reference asset and the foreign currency exchange rate of USD (and are subject to the Bank's profit margins). The price at which you may buy or sell Paper Gold Scheme is the price then quoted by us for selling or buying Paper Gold Scheme. You should recognize that the unit prices of buying and selling the Paper Gold Scheme are volatile due to the price changes in reference asset resulted from demand and supply of reference asset and may go up and down. The Bank may suspend quoting any price for Paper Gold Scheme for any period by reason of market conditions or any other cause beyond the Bank's control. 3. Your Paper Gold Scheme Account is not a deposit or savings account. Your investment in Paper Gold Scheme is not protected deposit and is not protected by Deposit Protection Scheme of Hong Kong. Paper Gold Scheme in your Paper Gold Scheme Account does not bear interest. There is no assurance of any protection against our default. 4. Your purchase of Paper Gold Scheme does not represent a purchase of physical gold. You do not have any rights, ownership and possession of any physical gold. The allocation of units in the account under this Paper Gold Scheme is notional. The unit prices of this Paper Gold Scheme are calculated with reference to the prices of reference asset and the foreign currency exchange rate of USD (and are subject to the Bank's profit margins). 5. You should carefully consider whether trading in Paper Gold Scheme is suitable for you in light of your own financial position, risk tolerance, investment experience, investment objectives and other personal considerations. 6. Your investments in the Scheme in RMB are subject to exchange rate risk. Unit prices of the Scheme denominated in RMB are calculated with reference to the prices of gold / the reference asset (and are subject to the Bank's profit margins). Since the reference asset is denominated in USD, even if the prices of gold / the reference asset rise, you may still incur losses if RMB appreciates against USD more (in percentage terms) than the increase in the prices of gold / the reference asset. The exchange rate for RMB is based on the spot telegraphic transfer CNH rate against USD. During the currency conversion process of converting USD into RMB or vice versa, value of RMB against USD fluctuates. **RMB Deposit** - The value of Renminbi ("RMB") deposit will be subject to the risk of exchange rate fluctuation. Such fluctuation may result in gain and loss in the event that the customers subsequently convert RMB deposit to other currencies (including Hong Kong Dollar). RMB is currently not freely convertible and subject to regulatory restrictions. For personal customers who are Hong Kong residents, conversions conducted through RMB deposit accounts with banks in Hong Kong are subject to the limit of up to RMB20,000 per person per day. Customers who are Hong Kong residents should allow time for conversion of RMB from/to another currency of an amount exceeding the daily limit. Non-Hong Kong residents are not required to observe the corresponding limits and requirements regarding RMB conversions for Hong Kong residents.

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Industrial and Commercial Bank of China (Asia) Limited

Industrial and Commercial Bank of China (Asia) Limited ("ICBC (Asia)") is a licensed bank incorporated in Hong Kong. It has 56 branches, 20 "Elite Club" Wealth Management Centres and 4 commercial business centres in Hong Kong. It is principally engaged in banking, financial and other financial related services with focus on retail banking, commercial banking as well as corporate banking business. Chinese Mercantile Bank and ICBC (Asia) Investment Management Company Limited, the wholly-owned subsidiaries of ICBC (Asia), are specialized in the RMB services in Mainland China and the investment management businesses with a focus on Asia respectively. ICBC (Asia) is the flagship of Hong Kong banking business of Industrial and

Commercial Bank of China Limited, the largest commercial bank in Mainland China (in terms of total assets). On 15 June 2012, Fitch Ratings affirmed A/F1 Long-Term/Short-Term Issuer Default Rating with stable outlook, “A-” Subordinated Notes Rating and “1” Support Rating assigned to ICBC (Asia). On 15 June 2012, ICBC (Asia)’s A2/Prime-1 Long-Term/Short-Term Deposit Ratings and C- Bank Financial Strength Rating assigned by Moody’s Investors Service were affirmed while the outlook on all ratings is stable.