

### **ICBC (Asia) Opens Tai Wai Branch Network Expands to Fifty-Three Branches**

4 October 2012, Hong Kong – ICBC (Asia) announced today the opening of Tai Wai Branch at Shop No. 5, G/F, Kam Shan Building, Tai Wai Road, Tai Wai, New Territories. The personal banking network of ICBC (Asia) is now expanded to 53 branches. It further strengthens the branch network in New Territories East.

The Tai Wai Branch of ICBC (Asia) is located at ground floor of Kam Shan Building, adjacent to busy Tai Wai Road. Numbers of international and local banking institution are centralized in the area with high population density and busy traffic. Adjacent MTR Tai Wai Station is also the interchange station of East Rail Line and Ma On Shan Line, together with the newly built large-scale quality residential estates above the Tai Wai Depot and nearby, these allow Tai Wai Branch to absorb more quality customers. Meanwhile, the comprehensive financial services of new branch enable the existing customers to enjoy more caring and convenient services.

Mr. Ying Weiyun, Assistant Chief Executive of ICBC (Asia), stated, “Tai Wai Branch is a significant new branch in New Territories East. In future, we plan to continuously renovate existing branches and set up new branches while more self service banking centres and personal banking centres will be established. Meanwhile, we will further strengthen the branch network in New Territories, in order to coordinate closely with the Government’s new-launched Non-HK Resident Personal RMB Service policy and cater to the market demand for cross-border and RMB services in New Territories North. We will also progressively enhance the business development and service quality of our personal banking sector in order to establish the corporate image of the leading bank for cross-border financial services. We further develop our business in Tai Wai mainly because there are many new high quality residential estates, the existing self service banking centre in MTR Tai Wai Station cannot accomplish the surging demand for banking service from customers. Moreover, located near MTR Tai Wai Station, which is the interchange station of East Rail Line and Ma On Shan Line, the establishment of Tai Wai Branch not only fulfills the needs from quality customers in the area , but also enables us to acquire more

new customers outside the district. It further expands the business line of ICBC (Asia) in New Territories East.”

The Tai Wai Branch covers a floor area of approximately 1,500 sq.ft. It adopts the decoration style matching with other recently renovated branches, in order to enable the customers to enjoy efficient banking services in a cozy environment and to further enhance the banking service quality. Tai Wai Branch provides general banking services and investment services. Moreover, Tai Wai Branch is equipped with self services banking and internet banking facilities by which customers can handle banking matters in an easy and efficient way.

To commemorate the opening of Tai Wai Branch, new customers who open “Elite Club” Account or “e-Age Banking” Account with RMB sub-account will enjoy account opening reward up to HK\$400. New customers who open saving/current account or “Integrated Account” will receive a fine gift. In addition, new securities customers can also enjoy \$0 commission on securities trading within the first 2 months during the promotion period.

Remarks: These privileges are subject to Terms and Conditions. For details, please refer to the Terms and Conditions in promotion material or contact our staff.

**Risk Disclosure:** Investment involves risk and the prices of securities and derivatives products fluctuate. The prices of securities may move up or down, sometimes dramatically, and may become valueless. It is as likely that loss will be incurred rather than profit made as result of buying and selling investment. Past result should not be taken as indication of future performance. The risk of loss in financing a transaction by deposit of collateral is significant. You may sustain losses in excess of your cash and any other assets deposited as collateral with the licensed or registered person. You may be called upon at short notice to make additional margin or interest payments. If the required margin or interest payments are not made within the prescribed time, your collateral may be liquidated without your consent. Moreover, you will remain liable for any resulting deficit in your account and interest charged on your account. Before making investment decision, you should thoroughly study the offering documents; the financial reports and relevant risk disclose statements issued by the issuer of the investment product(s). Further you should consider your own circumstances and financial position to ensure the investment are suitable for your particular investment needs. You shall seek independent professional advice on legal, tax, financial and other issues in connection with the investment. This document does not constitute and offer for the purchase or sales of any investment products. The contents of this document have not been reviewed by the Securities and Futures Commission.

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### **Industrial and Commercial Bank of China (Asia) Limited**

Industrial and Commercial Bank of China (Asia) Limited (“ICBC (Asia)”) is a licensed bank incorporated in Hong Kong. It has 53 branches, 18 “Elite Club” Wealth Management Centres and 4 commercial business centres in Hong Kong. It is principally engaged in banking, financial and other financial related services with focus on retail banking, commercial banking as well as corporate banking business. Chinese Mercantile Bank and ICBC (Asia) Investment Management Company Limited, the wholly-owned subsidiaries of ICBC (Asia), are specialized in the RMB services in Mainland China and the investment management businesses with a focus on Asia respectively. ICBC (Asia) is the flagship of Hong Kong banking business of Industrial and Commercial Bank of China Limited, the largest commercial bank in Mainland China (in terms of total assets). On 15 June 2012, Fitch Ratings affirmed A/F1 Long-Term/Short-Term Issuer Default Rating with stable outlook, “A-” Subordinated Notes Rating and “1” Support Rating assigned to ICBC (Asia). On 15 June 2012, ICBC (Asia)’s A2/Prime-1 Long-Term/Short-Term Deposit Ratings and C- Bank Financial Strength Rating assigned by Moody’s Investors Service were affirmed while the outlook on all ratings is stable.