ICBC (Asia) Issues 2011 Annual Report

27 April 2012, Hong Kong – ICBC (Asia) posted its 2011 Annual Report (“Report”) on its website and the public can access the Report in website addresses listed below. All disclosures required by the Banking (Disclosure) Rules issued by the HKMA are contained in the Report.


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**Industrial and Commercial Bank of China (Asia) Limited**

Industrial and Commercial Bank of China (Asia) Limited (“ICBC (Asia)”) is a licensed bank incorporated in Hong Kong. It has 52 branches, 18 “Elite Club” Wealth Management Centres and 4 commercial business centres in Hong Kong. It is principally engaged in banking, financial and other financial related services with focus on retail banking, commercial banking as well as corporate banking business. Chinese Mercantile Bank and ICBC (Asia) Investment Management Company Limited, the wholly-owned subsidiaries of ICBC (Asia), are specialized in the RMB services in Mainland China and the investment management businesses with a focus on Asia respectively. ICBC (Asia) is the flagship of Hong Kong banking business of Industrial and Commercial Bank of China Limited, the largest commercial bank in Mainland China (in terms of total assets). In June 2011, Fitch Ratings affirmed ‘1’ Support Rating and ‘C’ Individual Rating assigned to ICBC (Asia). In October 2011, ICBC (Asia)’s A2/Prime-1 long-term/short-term deposit ratings and C– Bank Financial Strength Rating (BFSR) assigned by Moody’s Investors Service were affirmed while the outlook on all ratings is stable.