



中國工商銀行(亞洲)

ICBC (Asia)

INDUSTRIAL AND COMMERCIAL BANK OF CHINA (ASIA) LIMITED

中國工商銀行(亞洲)有限公司

(Incorporated in Hong Kong with limited liability)

Announcement

Change in Directorship

The Board of Directors of Industrial and Commercial Bank of China (Asia) Limited (the "Bank") announces that Ms. Zhao Jingfen has resigned as Executive Director of the Bank with effect from 3 June 2003 and remains as a Non-executive Director of the Bank.

Taking this opportunity, the Board would like to express its sincere gratitude to Ms. Zhao for her valuable contributions to the Bank during her tenure of office as Executive Director of the Bank.

By Order of the Board

Industrial and Commercial Bank of China (Asia) Limited

Lai Wing Nga

Company Secretary

Hong Kong, 3 June 2003

*Please also refer to the published version of this announcement in
The Standard and Hong Kong Economic Times.*