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**ICBC**  **中国工商银行**

**Industrial and Commercial Bank  
of China Limited**

*(a joint stock limited company incorporated in the People's  
Republic of China with limited liability)*

**(Stock Code: 1398)**

**ICBC**  **工银亚洲**

**Industrial and Commercial Bank  
of China (Asia) Limited**

*(incorporated in Hong Kong  
with limited liability)*

**(Stock Code: 349)**

## **JOINT ANNOUNCEMENT DELAY IN DESPATCH OF SCHEME DOCUMENT**

The despatch of the scheme document will be delayed as additional time is required to finalise the scheme document and to accommodate the High Court timetable for fixing hearing dates and convening the Court Meeting. It is expected that the scheme document will be sent to the Shareholders by no later than 8 October 2010.

**The Shareholders and/or potential investors should be aware that the implementation of the Proposal is subject to the conditions set out in the Joint Announcement being fulfilled or waived, as applicable, and thus the Proposal may or may not become effective. Accordingly, they are advised to exercise caution when dealing in the Shares.**

### **1 INTRODUCTION**

Reference is made to the joint announcement on 10 August 2010 in which the Offeror and the Company jointly announced that on 28 July 2010 the Offeror requested the Board to put forward to the Scheme Shareholders the Proposal for the proposed privatisation of the Company by way of a scheme of arrangement under Section 166 of the Companies Ordinance (the “**Joint Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcement.

### **2 DELAY IN DESPATCH OF SCHEME DOCUMENT**

Pursuant to Rule 8.2 of the Takeovers Code, unless the Executive's consent is otherwise obtained, the scheme document is required to be despatched to the Shareholders within 21 days from the date of the Joint Announcement, which is on or before 31 August 2010.

The despatch of the scheme document will be delayed as more time is required for finalising the scheme document and accommodating the High Court timetable for fixing hearing dates and convening the Court Meeting. An application has been made to the Executive for an extension of time to despatch the scheme document from 31 August 2010 to no later than 8 October 2010 and the Executive has indicated that it is minded to grant consent for such extension.

A further announcement will be jointly made by the Offeror and the Company when the scheme document is despatched.

**The Shareholders and/or potential investors should be aware that the implementation of the Proposal is subject to the conditions set out in the Joint Announcement being fulfilled or waived, as applicable, and thus the Proposal may or may not become effective. Accordingly, they are advised to exercise caution when dealing in the Shares.**

By Order of the Board  
**INDUSTRIAL AND COMMERCIAL BANK  
OF CHINA LIMITED**  
**Jiang Jianqing**  
*Chairman*

By Order of the Board  
**INDUSTRIAL AND COMMERCIAL BANK  
OF CHINA (ASIA) LIMITED**  
**Chen Aiping**  
*Managing Director and Chief Executive Officer*

Hong Kong, 30 August 2010

*The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than those relating to the Company, and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement, other than those expressed by the Company, have been arrived at after due and careful consideration and there are no facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement relating to the Company, and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement, other than those expressed by the Offeror, have been arrived at after due and careful consideration and there are no facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*As at the date of this announcement, the board of directors of the Offeror comprises Mr. Jiang Jianqing, Mr. Yang Kaisheng and Ms. Wang Lili as executive directors, Mr. Huan Huiwu, Mr. Gao Jianhong, Ms. Li Chunxiang, Mr. Li Jun, Mr. Li Xiwen and Mr. Wei Fusheng as non-executive directors, Mr. Leung Kam Chung, Antony, Mr. Qian Yingyi, Mr. Xu Shanda, Mr. Wong Kwong Shing, Frank, Sir Malcolm Christopher McCarthy and Mr. Kenneth Patrick Chung as independent non-executive directors.*

*As at the date of this announcement, the Board comprises Mr. Chen Aiping, Mr. Wong Yuen Fai and Mr. Zhang Yi as executive directors, Mr. Jiang Jianqing, Ms. Wang Lili and Mr. Hu Hao as non-executive directors and Professor Wong Yue Chim, Richard, S.B.S., J.P., Mr. Tsui Yiu Wa, Alec and Mr. Yuen Kam Ho, George as independent non-executive directors.*