



**中國工商銀行(亞洲)**

**ICBC (Asia)**

**INDUSTRIAL AND COMMERCIAL BANK OF CHINA (ASIA) LIMITED**

**中國工商銀行(亞洲)有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 349)**

**APPOINTMENT OF NON-EXECUTIVE DIRECTOR  
AND  
MEMBER OF AUDIT COMMITTEE,  
NOMINATION COMMITTEE, REMUNERATION COMMITTEE,  
RISK MANAGEMENT COMMITTEE OF BOARD OF DIRECTORS  
AND CORPORATE GOVERNANCE COMMITTEE**

The Board is pleased to announce that Mr. Hu Hao has been appointed as a Non-executive Director of the Bank, and member of Audit Committee, Nomination Committee, Remuneration Committee, Risk Management Committee of Board of Directors and Corporate Governance Committee with effect from 3 November 2008.

The Board of Directors (the “**Board**”) of Industrial and Commercial Bank of China (Asia) Limited (the “**Bank**”) is pleased to announce that Mr. Hu Hao has been appointed as a Non-executive Director of the Bank, and member of Audit Committee, Nomination Committee, Remuneration Committee, Risk Management Committee of Board of Directors and Corporate Governance Committee with effect from 3 November 2008.

Mr. Hu Hao, aged 46, graduated with a Bachelor degree in Economics from Hunan University and received a Doctorate Degree in Economics from the Chinese Academy of Social Sciences. Mr. Hu Hao has over 24 years of banking experience and is the General Manager of the International Business Department of Industrial and Commercial Bank of China Limited. He is also the Chairman of Industrial and Commercial Bank of China Luxembourg S.A. and a Director of The Tai Ping Insurance Company, Limited\*. Save as disclosed herein, Mr. Hu Hao has not held any directorships in any other public listed companies during the last three years.

As at the date of this announcement, Mr. Hu Hao does not have any interests in the securities of the Bank within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed herein, Mr. Hu Hao does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders of the Bank.

Mr. Hu Hao has not entered into any service contract with the Bank or its subsidiaries. No specified terms have been fixed for Mr. Hu Hao's length of service with the Bank and he is subject to retirement by rotation and re-election at annual general meetings of the Bank in accordance with the articles of association of the Bank and the Code on Corporate Governance Practices as contained in Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). Mr. Hu Hao is entitled to a director's fee of HK\$90,000, which will be paid in proportion to the actual length of services served by him. The director's fee of Mr. Hu Hao was determined with reference to his duties, responsibilities, workload and the prevailing market conditions.

Save as disclosed herein, there are no other matters relating to the appointment of Mr. Hu Hao that need to be brought to the attention of the shareholders and warrant holders of the Bank nor any information to be disclosed pursuant to the requirements under Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Hu Hao to the Board.

By Order of the Board  
**Tsang Mei Kuen**  
*Company Secretary*

Hong Kong, 3 November 2008

*As at the date of this announcement and following the above-mentioned appointment of director, the Board comprises Mr. Chen Aiping, Mr. Wong Yuen Fai and Mr. Zhang Yi as executive directors, Dr. Jiang Jianqing, Ms. Wang Lili and Mr. Hu Hao as non-executive directors and Professor Wong Yue Chim, Richard, S.B.S., J.P., Mr. Tsui Yiu Wa, Alec and Mr. Yuen Kam Ho, George as independent non-executive directors.*

\* *For identification only.*