



中國工商銀行(亞洲)

ICBC (Asia)

INDUSTRIAL AND COMMERCIAL BANK OF CHINA (ASIA) LIMITED

中國工商銀行(亞洲)有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 349)

ANNOUNCEMENT ON PRICE SENSITIVE INFORMATION

This announcement is made pursuant to Rule 13.09 (1) of the Listing Rules.

The Board would like to announce that on 27 December 2007, the Company has been notified by ICBC that ICBC as purchaser, and Fortis, a substantial shareholder of the Company, as seller, have entered into the Agreement dated 27 December 2007 pursuant to which ICBC has agreed to purchase and Fortis has agreed to sell 100,913,330 ordinary shares at HK\$18.88 each and 11,212,592 registered warrants at HK\$1.66 each in the Company being held by Fortis, which the ordinary shares in aggregate represent approximately 8.23% of the entire issued share capital of the Company as at the date of this announcement, at respective considerations of HK\$1,905,243,670.40 and HK\$18,612,902.72.

CHANGE IN SHAREHOLDING STRUCTURE

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors of Industrial and Commercial Bank of China (Asia) Limited (the “**Company**”) hereby announce that on 27 December 2007, the Company has been notified by the controlling shareholder of the Company, Industrial and Commercial Bank of China Limited (“**ICBC**”), that ICBC as purchaser and Fortis Bank S.A./N.V. (“**Fortis**”), a substantial shareholder of the Company, as seller, have entered into an agreement dated 27 December 2007 (the “**Agreement**”). Pursuant to the Agreement, ICBC has agreed to purchase and Fortis has agreed to sell 100,913,330 ordinary shares at HK\$18.88 each, representing a discount of approximately 4.74% to the closing price of HK\$19.82 per share as quoted on the Stock Exchange today and 11,212,592 registered warrants at HK\$1.66 each, representing a discount of 17% to the closing price of HK\$2 per registered warrant as quoted on the Stock Exchange today, in the Company being held by Fortis, which

the ordinary shares in aggregate representing approximately 8.23% of the entire issued share capital of the Company as at the date of this announcement, at respective considerations of HK\$1,905,243,670.40 and HK\$18,612,902.72 (the “**Share Transfer**”). The Share Transfer is subject to the approval of the China Banking Regulatory Commission and other regulatory bodies.

As a result of the Share Transfer, ICBC, the controlling shareholder of the Company, will continue its status in the Company. Set out below is the shareholding table as at the date of this announcement and immediately after the completion of the Share Transfer:

	As at the date of this announcement		Immediately after the completion of the Share Transfer	
ICBC	772,112,228 shares	62.98%	873,025,558 shares 11,212,592 warrants	71.21%
Fortis	100,913,330 shares 11,212,592 warrants	8.23%	— —	— —
Sub-total	873,025,558 shares	71.21%	873,025,558 shares	71.21%
Public	352,926,653 shares	28.79%	352,926,653 shares	28.79%
Total	1,225,952,211 shares	100.00%	1,225,952,211 shares	100.00%

Shareholders of the Company and public investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Tsang Mei Kuen
Company Secretary

Hong Kong, 27 December 2007

As at the date of this announcement, the Board comprises Mr. Zhu Qi, Mr. Wong Yuen Fai and Mr. Zhang Yi as executive directors, Dr. Jiang Jianqing, Ms. Wang Lili, Mr. Chen Aiping and Mr. Damis Jacobus Ziengs as non-executive directors and Professor Wong Yue Chim, Richard, SBS, JP, Mr. Tsui Yiu Wa, Alec and Mr. Yuen Kam Ho, George as independent non-executive directors.