



**ICBC (Asia) Launches Tax Loan with
1% Cash Rebate and APR as low as 5.08%**

HONG KONG, 11 November 2005 – ICBC (Asia) announced today the launch of Tax Loan, offering loan amount up to 3 times of tax bill amount with annualized percentage rate (APR) as low as 5.08% and zero handling fee, to let customers continue enjoying their lives even during tax season.

From now until 31 March 2006, customers successfully applying for our Tax Loan can enjoy the following five-star privileges:

- ☆ 1% cash rebate¹
- ☆ Preferential APRs as low as 5.23%² (see Monthly Repayment Table for details)
- ☆ Extra 0.15% rate reduction³, APRs as low as 5.08% for “hand-in-hand” applications
- ☆ Full handling fee waiver
- ☆ High loan amount up to 3 times of tax bill amount⁴

Our Tax Loan offers loan tenor of 6, 9, 12 and 18 months to best suit different customer needs. For further information on our Tax Loan, please call our Customer Service Hotline on 218 95588 or visit <http://www.icbcasia.com>.

Monthly Repayment Table:

Loan Amount (HKD)	Application Type	Annualized Percentage Rate ⁵ Monthly Instalment (per every HKD1,000 loan amount)			
		Privileged Customers ⁶		General Customer	
		Before Rebate	After Rebate	Before Rebate	After Rebate
\$500,000 - \$600,000	Single application	7.15% \$86.49	5.23% \$85.66	7.32% \$86.57	5.40% \$85.73
	Hand-in-hand application	7.00% \$86.43	5.08% \$85.59	7.17% \$86.50	5.25% \$85.67
\$250,000 - \$499,999	Single application	7.40% \$86.60	5.48% \$85.77	7.67% \$86.72	5.75% \$85.89
	Hand-in-hand application	7.25% \$86.54	5.33% \$85.70	7.52% \$86.65	5.60% \$85.82
\$100,000 - \$249,999	Single application	7.60% \$86.69	5.68% \$85.86	8.18% \$86.94	6.25% \$86.10
	Hand-in-hand application	7.45% \$86.62	5.53% \$85.79	8.03% \$86.87	6.10% \$86.04
\$20,000 - \$99,999	Single application	8.92% \$87.25	6.98% \$86.42	9.09% \$87.33	7.15% \$86.49
	Hand-in-hand application	8.77% \$87.19	6.83% \$86.36	8.94% \$87.26	7.00% \$86.43
\$10,000 - \$19,999	Single application	11.95% \$88.54	9.98% \$87.71	12.12% \$88.61	10.15% \$87.78
	Hand-in-hand	11.80% \$88.54	9.83% \$87.71	11.97% \$88.61	10.00% \$87.78

application	\$88.48	\$87.64	\$88.55	\$87.72
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Notes:

1. 1% cash rebate is only applicable to customers who choose loan tenor of 12 months or above and repay the instalments punctually according to the repayment date as shown on the drawdown advice.
2. The rate is calculated based on the loan tenor of 12 months and included the 1% cash rebate.
3. Applicant and his / her relative / friend must fulfill the following requirements to enjoy the “hand-in-hand application” offer:
 - (a) both applications must be returned together in person or by fax to the same branch or by mail; and
 - (b) both applications must be successfully approved; and
 - (c) both loans must be drawn down on the same day.
 If one of the applications fails is not approved, the successful application will not be entitled to the offer.
4. Loan amount of up to 3 times of tax bill amount (maximum HKD600,000) is only applicable to selected customers. Please contact our bank staff for details.
5. The annualized percentage rates are calculated in accordance with the relevant guidelines stipulated in the Code of Banking Practice and based on the loan tenor of 12 months.
6. Privileged customers include home owners, professionals, civil servants, staff of designated government funded entities, full-time teachers and nurses, the Bank’s Personal Banking customers and customers with a payroll account at the Bank. The Bank reserves the right to request customers to provide documentary proof. Please contact our bank staff for details.

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ICBC (Asia)

ICBC (Asia) is a full licensed bank incorporated in Hong Kong with its shares listed on The Stock Exchange of Hong Kong Limited (Stock Code: 0349). It has 42 branches, 5 dedicated commercial business centres and an investment service centre in Hong Kong. It is principally engaged in banking, financial and other financial related services with focus on commercial banking, retail banking as well as corporate banking business. Being the flagship of Hong Kong banking business of The Industrial and Commercial Bank of China, the largest commercial bank in the Mainland China (in terms of total assets), ICBC (Asia) is currently the sixth largest bank (in terms of total assets) among listed banks operating in Hong Kong. On 16 April 2004, ICBC (Asia) was assigned A2/Prime-1 long-term/short-term deposit ratings and D Bank Financial Strength Rating (BFSR) by Moody’s Investors Service.