

Press Release

2010 First Half Profit Increased by 32%

Financial Review Summary

Compared with first half of 2009:

- ✧ Profit attributable to shareholders: HKD1,229M, an increase of 32%. Earnings per share up 29% at HKD0.93 (First half of 2009: HKD0.72). Return on average common equity: 13.7% (First half of 2009: 13.0%).
- ✧ The Board of Directors declared an interim dividend of HKD0.37 per share (Interim dividend of 2009: HKD0.28 per share).
- ✧ Operating income up 13% from HKD2,019M to HKD2,278M.
- ✧ Net interest income increased 16% to HKD1,725M.
- ✧ Other operating income up 5% to HKD553M.
- ✧ Operating expenses down 2% to HKD680M.
- ✧ Cost/income ratio decreased from 34.4% to 29.8%.
- ✧ Capital adequacy ratio was 13.4%; average liquidity ratio was 41.5%.

Compared with 31 December 2009:

- ✧ Total assets up 18% to HKD255.8B.
- ✧ Total loans and advances increased 26% to HKD184.6B.
- ✧ Impaired loans ratio decreased from 0.92% to 0.65%.
- ✧ Total customer deposits up 12% at HKD180.7B.
- ✧ Consolidated adjusted loan to deposit ratio up from 71.9% to 72.3%

ICBC (Asia) is 72.81% owned by Industrial and Commercial Bank of China Limited, the largest commercial bank in China (in terms of total assets). ICBC (Asia) has 44 branches, 10 "Elite Club" Wealth Management Centres and 4 dedicated commercial business centres in Hong Kong with a staff force of 1,461.