



**中國工商銀行(亞洲)**  
**ICBC (Asia)**

**Press Release**

**Profitability Sustained Despite Economic Downturn**

**Financial Review Summary**

*Compared with first half of 2008:*

- ✧ Profit attributable to shareholders: HKD930M, an increase of 2%. Earnings per share down 3% at HKD0.72 (First half of 2008: HKD0.74). Return on average common equity: 13.0% (First half of 2008: 13.0%).
- ✧ The Board of Directors declared an interim dividend of HKD0.28 per share (Interim dividend of 2008: HKD0.28 per share).
- ✧ Operating income up 8% from HKD1,869M to HKD2,019M.
- ✧ Net interest income down 2% to HKD1,490M.
- ✧ Other operating income up 55% to HKD529M.
- ✧ Operating expenses up 7% to HKD695M.
- ✧ Cost/income ratio decreased from 34.7% to 34.4%.
- ✧ Capital adequacy ratio was 14.4%; average liquidity ratio was 38.0%.

*Compared with 31 December 2008:*

- ✧ Total assets up 12% to HKD218.2B.
- ✧ Total gross advances down 6% to HKD128.8B.
- ✧ Impaired loans ratio maintained at 0.71%.
- ✧ Total customer deposits up 16% at HKD159.9B.
- ✧ Consolidated adjusted loan to deposit ratio down from 72.9% to 68.5%

ICBC (Asia) is 72% owned by Industrial and Commercial Bank of China Limited, the largest commercial bank in China (in terms of total assets). ICBC (Asia) has 43 branches, 9 “Elite Club” Wealth Management Centres, 5 dedicated commercial business centres and 1 investment service centre in Hong Kong with a staff force of over 1,430.