



中國工商銀行(亞洲)
ICBC (Asia)

Press Release

Pursue Profitability along with Stability

Financial Review Summary for the First Half of 2008

Compared with the first half of 2007:

- ✧ Profit attributable to shareholders: HKD916M, an increase of 27%. Earnings per share up 16% at HKD0.74 (First half of 2007: HKD0.64). Return on average common equity: 13.0% (First half of 2007: 13.3%).
- ✧ The Board of Directors proposed an interim dividend of HKD0.28 per share (Interim dividend of 2007: HKD0.23 per share).
- ✧ Operating income up 34% from HKD1,392M to HKD1,869M.
- ✧ Net interest income up 54% to HKD1,527M.
- ✧ Other operating income down 15% to HKD342M.
- ✧ Operating expenses up 30% to HKD648M.
- ✧ Cost/income ratio decreased from 35.9% to 34.7%.
- ✧ Capital adequacy ratio 14.2%; average liquidity ratio 35.9%.

Compared with 31 December 2007:

- ✧ Total assets up 6% to HKD202.9B.
- ✧ Total gross advances up 17% to HKD141.9B.
- ✧ Impaired loans ratio maintained at 0.5%.
- ✧ Total customers' deposits at HKD135.8B, slightly down 1%.
- ✧ Loans to deposits ratio up from 61.9% to 71.3%.

ICBC (Asia) is 71% owned by Industrial and Commercial Bank of China Limited, the largest commercial bank in China (in terms of total assets). ICBC (Asia) has 42 branches, 9 "Elite Club" Wealth Management Centres, 5 dedicated commercial business centres and 1 investment service centre in Hong Kong with a staff force of over 1,400.