



中國工商銀行(亞洲)
ICBC (Asia)



ICBC (Asia) Announces Appointment of Managing Director & Chief Executive Officer

22 July 2008, Hong Kong - ICBC (Asia) announces that Mr. Zhu Qi has resigned as the Managing Director and Chief Executive Officer of the Bank. Mr. Chen Aiping has been re-designated from Non-executive Director to the Managing Director and Chief Executive Officer of the Bank. Immediately following such re-resignation, Mr. Chen has ceased to act as a member of the Audit Committee of the Bank. Both announcements are with effect from 22 July 2008.

Mr. Chen Aiping has been appointed as Non-executive Director of the Bank since December 2002. Mr. Chen holds a Bachelor of Arts Degree from Wuhan University and a Master of Business Administration (International) Degree from The University of Hong Kong. He has over 22 years of banking experience. He is a Director of Xiamen International Bank and ICEA Finance Holdings Limited. Prior to the re-designation, Mr. Chen was the General Manager of the International Business Department of Industrial and Commercial Bank of China Limited and was also the Chairman of Industrial and Commercial Bank of China Luxembourg S.A..

ICBC (Asia) would like to express its sincere appreciation to Mr. Zhu for his valuable contributions to the Bank during his tenure. Also, the Bank extends warmest welcome to Mr. Chen for his re-designation as the Managing Director and Chief Executive Officer of the Bank.

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ICBC (Asia)

ICBC (Asia) is a full licensed bank incorporated in Hong Kong with its shares listed on The Stock Exchange of Hong Kong (Stock Code: 349). It has 42 branches, 9 “Elite Club” Wealth Management Centres, 5 dedicated commercial business centers and an Investment Service Centre in Hong Kong. It is principally engaged in banking, financial and other financial related services with focus on retail banking, commercial banking as well as corporate banking business. ICBC (Asia) is now the flagship of Hong Kong banking business of Industrial and Commercial Bank of China Limited, the largest commercial bank in the Mainland China (in terms of total assets). On

6 June 2007, ICBC (Asia) was assigned A2/Prime-1 long-term/short-term deposit ratings and C- Bank Financial Strength Rating (BFSR) by Moody's Investors Service.