



中國工商銀行(亞洲)
ICBC (Asia)



ICBC (Asia) Launches Renminbi and Mainland Related Services

22 April 2008, Hong Kong – With the accelerated economic integration between the Mainland and Hong Kong, ICBC (Asia) now provides a series of unique, comprehensive and competitive Renminbi and Mainland Related Services. These enable the customers to enjoy convenient cross-border banking services and grasp the opportunities by capitalizing on the advantages of our parent company Industrial and Commercial Bank of China (“ICBC”).

The economy of the Mainland and Hong Kong remain prosperous with even closer integration while the appreciation of Renminbi drives a strong demand for making deposit of this currency. Being the flagship of ICBC, ICBC (Asia) adopts a strategy of “Deeply Rooted in Hong Kong, Effectively Serving Both Hong Kong and the Mainland” to provide cross-border banking services in line with the market change and customers’ needs. Our “Elite Club” customers can even enjoy preferential interest rates and discounted service charges.

Mr. Stanley Wong, Director and Deputy General Manager of ICBC (Asia), stated: “We are always devoted to better our comprehensive Renminbi and Mainland Related Services subject to the market trend and the financial needs of our customers. Recently, many customers plan to open a Renminbi account on the Mainland due to the gradual appreciation of Renminbi. Therefore, we launch a new service called ‘Account Opening Witness’ by which we pass the documents to the designated branches of ICBC for those customers who intend to open Renminbi account on the Mainland. Other services including Dual Currency Card, Speed Remittance and Roaming Phone Banking Services etc. allow the customers to manage their finance with ease.”

ICBC (Asia) appointed 16 branches to provide the “Account Opening Witness” service to open Renminbi account in five designated ICBC branches while the customers are not required to visit the Mainland to proceed the application. ICBC (Asia) witnesses the customers signing the required forms, verify the identification proofs and forward the mentioned documents for ICBC to examine the application. Once the account is approved, the customers may manage the accounts, e.g. time deposit or fund transfer, through Internet Banking Services or Roaming Phone Banking Services 218 95588 without incurring long-distance call charges.

In the promotion period, ICBC (Asia) offers a competitive rate of 25 basis points for Renminbi exchange while the “Elite Club” customers may remit from the Renminbi accounts with ICBC (Asia) to their accounts (under the same name) with ICBC with handling fee waived. Besides, service fee of Speed Remittance or Remittance Service with Predetermined Renminbi Exchange Rate will be waived for the first time user.

In addition, customers may use their ICBC (Asia) ATM cards to enjoy free of charge cash withdraw service from the widely distributed ATMs of ICBC on the Mainland.

Frequent travelers to the Mainland may consider to purchase the Accidental Emergency Medical Insurance Card and a HK\$50 ParknShop coupon will be offered to customers who purchase the Card within the promotion period.

Customers may also apply for the Dual Currency Card which carries both Renminbi and Hong Kong Dollar accounts in one card with worldwide network. The purchases on the Mainland will be posted in Renminbi and do not incur exchange cost and overseas purchase handling fee. Dual Currency Card members can also enjoy merchant offers in Beijing, Shanghai, Chongqing, Zhongshan, Zhuhai, Hangzhou, Wenzhou, Shenzhen, Macau and Hong Kong etc. Successful applicants will receive 3-year annual fee waiver and one of the welcome gifts within the promotion period.

ICBC (Asia) provides Mainland mortgage loan services in HKD for those who prepare to purchase property on the Mainland. A preferential loan rate at our prime rate minus 1.5% with handling fee waived will be offered during the promotion period.

To tie in the appreciation of Renminbi, ICBC (Asia) launches special offers for Renminbi time deposit, including interest rate at 0.83% p.a. for general customers and 0.86% p.a. for the “Elite Club” customers.

All the above-mentioned offers are available from 23 April to 31 July 2008. For enquiry, please contact the Customer Service Hotline at 218 95588, browse the website www.icbcasia.com or visit any branch of ICBC (Asia).

Summarized offers of Renminbi and Mainland Related Services:

1. Gift will be offered for customers who use the “Account Opening Witness” service.
2. The “Elite Club” customers may remit from the Renminbi accounts with ICBC (Asia) to their accounts (under the same name) with ICBC with handling fee waived.
3. Service fee of using Speed Remittance or Remittance Service with Predetermined Renminbi Exchange Rate will be waived for the first time user.
4. Use the ICBC (Asia) ATM card to enjoy free of charge cash withdraw service from the ATMs of ICBC on the Mainland.
5. Successful applicants of Dual Currency Card will receive 3-year annual fee waiver, one of the welcome gifts and other fabulous offers.
6. Competitive rate of 25 basis points for Renminbi exchange.
7. Preferential interest rate for Renminbi time deposit at 0.83% for general customers and 0.86% for the “Elite Club” customers.
8. HK\$50 ParknShop coupon for any purchase of Accidental Emergency Medical Insurance Card.
9. Preferential loan rate at its prime rate minus 1.5% with handling fee waived for Mainland mortgage loan in HKD for property purchase on the Mainland.

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ICBC (Asia)

ICBC (Asia) is a full licensed bank incorporated in Hong Kong with its shares listed on The Stock Exchange of Hong Kong (Stock Code: 349). It has 41 branches, 8 “Elite Club” Wealth Management Centres, 5 dedicated commercial business centers and an Investment Service Centre in Hong Kong. It is principally engaged in banking, financial and other financial related services with focus on retail banking, commercial banking as well as corporate banking business. ICBC (Asia) is now the flagship of Hong Kong banking business of Industrial and Commercial Bank of China Limited, the largest commercial bank in the Mainland China (in terms of total assets). On 6 June 2007, ICBC (Asia) was assigned A2/Prime-1 long-term/short-term deposit ratings and C– Bank Financial Strength Rating (BFSR) by Moody’s Investors Service.