



中國工商銀行(亞洲)

ICBC (Asia)

Press Release

Strong Growth Maintained & Record High Profit...

Financial Review Summary for 2007

- ◇ Profit attributable to shareholders: HKD1,609M, an increase of 29%. Earnings per share up 27% at HKD1.41. Return on average ordinary equity: 13.6%.
- ◇ The Board of Directors proposed a final dividend of HKD0.63 per share, with total dividend (interim + final) of HKD0.86 per share (2006: total dividend of HKD0.66 per share).
- ◇ Operating income up 22% from HKD2,597M to HKD3,179M.
- ◇ Net interest income up 29% at HKD2,388M.
- ◇ Non-interest income up 6% at HKD791M.
- ◇ Operating expenses up 20% at HKD1,135M.
- ◇ Cost/income ratio decreased from 36.4% to 35.6%.
- ◇ Capital adequacy ratio: 13.0%; average liquidity ratio: 43.9%.
- ◇ Total assets up 31% to HKD192.3B.
- ◇ Total gross advances up 61% to HKD121.7B.
- ◇ Impaired loan ratio down from 1.2% to 0.5%.
- ◇ Total customer deposits up 38% to HKD137.5B.
- ◇ Consolidated adjusted loan to deposit ratio: 61.9%.

ICBC (Asia) is 71.2% owned by Industrial and Commercial Bank of China Limited, the largest commercial bank in China (in terms of total assets). ICBC (Asia) has 41 branches, 8 “Elite Club” Wealth Management Centres, 5 dedicated commercial business centres and 1 investment service centre in Hong Kong with a staff force of over 1,350.