



中國工商銀行(亞洲)

ICBC (Asia)

Press Release

Profitability for First Half of 2007...Up 28%

Financial Review Summary

Compared with first half of 2006:

- ✧ Profit attributable to shareholders: HKD719M, an increase of 28%. Earnings per share up 28% at HKD0.64 (First half of 2006: HKD0.50). Return on average common equity: 13.3% (First half of 2006: 11.6%).
- ✧ The Board of Directors proposed an interim dividend of HKD0.23 per share (Interim dividend of 2006: HKD0.20 per share).
- ✧ Operating income up 19% from HKD1,172M to HKD1,392M.
- ✧ Net interest income up 21% to HKD992M.
- ✧ Other operating income up 14% to HKD400M.
- ✧ Operating expenses up 13% to HKD500M.
- ✧ Cost/income ratio decreased from 37.7% to 35.9%.
- ✧ Capital adequacy ratio 13%; average liquidity ratio 43.7%.

Compared with 31 December 2006:

- ✧ Total assets up 54% to HKD224.8B.
- ✧ Total gross advances up 40% to HKD105.6B.
- ✧ Impaired loans ratio down from 1.2% to 0.7%.
- ✧ Total customer deposits HKD125.0B, up 26%.
- ✧ Loans to deposit ratio up from 68.6% to 79.5%.

ICBC (Asia) is 60.29% owned by Industrial and Commercial Bank of China Limited, the largest commercial bank in China (in terms of total assets). ICBC (Asia) has 40 branches, 7 "Elite Club" Wealth Management Centres, 5 dedicated commercial business centres and 1 investment service centre in Hong Kong with a staff force of 1,327.