



ICBC (Asia) Launches USD & HKD 3-Year Retail Certificate of Deposit

18 January 2007, Hong Kong – ICBC (Asia) announces to launch a principal guaranteed USD and HKD 3-year Retail Certificate of Deposit. Referring to the USD series, the interest rates are 5.00% for the first year, 5.10% for the second year and 5.20% for the third year. For the HKD series, interest rates are 4.00% for the first year, 4.10% for the second year and 4.20% for the third year. Deposit interest will be paid quarterly while ICBC (Asia) reserves right to call the Certificate of Deposit on every interest payment dates. The minimum deposit amount is US\$10,000 or HK\$50,000 with no subscription fee. Subscription period is from 22 Jan to 2 Feb 2007.

Product details are listed below.

Product Name	USD 3-year Retail Certificate of Deposit	HKD 3-year Retail Certificate of Deposit
Issuer	ICBC (Asia)	
Minimum Deposit Amount	US\$10,000	HK\$50,000
Tenor	Minimum 3 months Maximum 3 years	
Interest Payment Period	Quarterly	
Interest Rate	Year 1 : 5.00% Year 2 : 5.10% Year 3 : 5.20%	Year 1 : 4.00% Year 2 : 4.10% Year 3 : 4.20%
Issuer's Right for Early Redemption	Every Interest Payment Dates	
Customer's Right for Early Redemption	Nil	
Principal Guaranteed	Yes	
Subscription Period	22 Jan to 2 Feb 2007 (ICBC (Asia) has the right to close earlier / cancel the offer)	
Subscription Venue	Branches of ICBC (Asia)	
Subscription Fee	Waived	
Custodian Fee	Waived	

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ICBC (Asia)

ICBC (Asia) is a full licensed bank incorporated in Hong Kong with its shares listed on The Stock Exchange of Hong Kong (Stock Code: 349). It has 39 branches, 5 dedicated commercial business centres and an investment service centre in Hong Kong. It is principally engaged in banking, financial and other financial related services with focus on retail banking, commercial banking as well as corporate banking business. Being the flagship of Hong Kong banking business of Industrial and Commercial Bank of China, the largest commercial bank in the Mainland China (in terms of total assets), ICBC (Asia) is currently the sixth largest bank (in terms of total assets) among banks listed in Hong Kong. On 23 November 2005, ICBC (Asia) was assigned A2/Prime-1 long-term/short-term deposit ratings and D+ Bank Financial Strength Rating (BFSR) by Moody's Investors Service.