



中國工商銀行(亞洲)

ICBC (Asia)

ICBC (Asia) Launches USD & HKD 2-Year Retail Certificate of Deposit

24 August 2006, Hong Kong - ICBC (Asia) announces to launch a principal guaranteed USD and HKD 2-year Retail Certificate of Deposit. The product enables the customers to enjoy high interest rate timely, subject to the market expectations that the rate-hiking campaign has been over after recent halt in raising the interest rates by Federal Open Market Committee in August. Referring to the USD series, the interest rates are 5.00% for the first year and 5.10% for the second year. For the HKD series, interest rates are 4.20% for the first year and 4.30% for the second year. Deposit interest will be paid quarterly while ICBC (Asia) reserves right to call the Certificate of Deposit on every interest payment date. The minimum deposit amount is US\$10,000 or HK\$50,000 with no subscription fee. Subscription period is from 23 Aug to 8 Sep 2006. What's more, customers can enjoy 0.33%p.a. mark up on the board rate for a one-month HKD time deposit with new funds if subscription amount of Certificate of Deposit is equal to HKD100,000 or above or its equivalent.

Product details are listed below.

Product Name	USD 2-year Retail Certificate of Deposit	HKD 2-year Retail Certificate of Deposit
Issuer	ICBC (Asia)	
Minimum Deposit Amount	US\$10,000	HK\$50,000
Tenor	Minimum 3 months Maximum 2 years	
Interest Payment Period	Quarterly	
Interest Rate	Year 1 : 5.00% Year 2 : 5.10%	Year 1 : 4.20% Year 2 : 4.30%
Issuer's Right for Early Redemption	Quarterly on every interest payment date	
Customer's Right for Early Redemption	Nil	
Principal Guaranteed	Yes	
Subscription Period	23 Aug to 8 Sep 2006 (ICBC (Asia) has the right to close earlier / cancel the offer)	
Subscription Venue	Branches of ICBC (Asia)	

Subscription Fee	Waived
Custodian Fee	Waived

- End -

ICBC (Asia)

ICBC (Asia) is a full licensed bank incorporated in Hong Kong with its shares listed on The Stock Exchange of Hong Kong (Stock Code: 349). It has 38 branches, 5 dedicated commercial business centres and an investment service centre in Hong Kong. It is principally engaged in banking, financial and other financial related services with focus on retail banking, commercial banking as well as corporate banking business. Being the flagship of Hong Kong banking business of Industrial and Commercial Bank of China, the largest commercial bank in the Mainland China (in terms of total assets), ICBC (Asia) is currently the sixth largest bank (in terms of total assets) among banks listed in Hong Kong. On 23 November 2005, ICBC (Asia) was assigned A2/Prime-1 long-term/short-term deposit ratings and D+ Bank Financial Strength Rating (BFSR) by Moody's Investors Service.