



中國工商銀行(亞洲)

ICBC (Asia)

Press Release

Achieving record Net Interest income up 44%...

Financial Review Summary

Compared with first half of 2005:

- ✧ Profit attributable to shareholders HKD560M, an increase of 18%. Earnings per share up 11% at HKD0.50 (First half of 2005: HKD0.45). Return on average ordinary equity up to 11.6% (First half of 2005: 11.4%).
- ✧ The Board of Directors proposed an interim dividend of HKD0.20 per share (Interim dividend of 2005: HKD0.18 per share).
- ✧ Operating income up 23% from HKD956M to HKD1,172M.
- ✧ Net interest income up 44% to HKD820M.
- ✧ Other operating income down 9% to HKD351M.
- ✧ Operating expenses up 3% to HKD441M.
- ✧ Cost/income ratio decrease from 44.9% to 37.7%.
- ✧ Capital adequacy ratio 18%; average liquidity ratio 42.7%.

Compared with 31 December 2005:

- ✧ Total assets up 10% to HKD126.6B.
- ✧ Total gross advances down 3% to HKD68.4B.
- ✧ Impaired loans ratio down from 0.9% to 0.8%.
- ✧ Total customer deposits HKD78.3B, up 28%.
- ✧ Adjusted loans to deposit ratio down from 76% to 64%.
- ✧ Overdue loans debt coverage ratio up from 81% to 94%.

ICBC (Asia) is 59.7% owned by The Industrial and Commercial Bank of China, the largest commercial bank in China. ICBC (Asia) has 38 branches and 1 investment service centre in Hong Kong with a staff force of 1,318.