



中國工商銀行(亞洲)

ICBC (Asia)

### ICBC (Asia) Launches USD & HKD 1.5-Year Retail Certificate of Deposit

19 June 2006, Hong Kong – ICBC (Asia) announces to launch a principal guaranteed USD and HKD 1.5-year Retail Certificate of Deposit. Referring to the USD series, the interest rates are 4.80% for the first and second quarters, 5.00% for the third and fourth quarters and then 5.20% for the last two quarters respectively. For the HKD series, interest rates are 4.30% for the first two quarters, 4.50% for the third and fourth quarters and then 4.70% for the remaining two quarters. Deposit interest will be paid quarterly while ICBC (Asia) reserves the right to call the Certificate of Deposit quarterly on each interest payment date. The minimum deposit amount is US\$10,000 or HK\$50,000 with no subscription fee. Subscription period is from 19 June to 7 July 2006.

Product details are listed below.

<b>Product Name</b>	USD 1.5-year Retail Certificate of Deposit	HKD 1.5-year Retail Certificate of Deposit
<b>Issuer</b>	ICBC (Asia)	
<b>Minimum Deposit Amount</b>	US\$10,000	HK\$50,000
<b>Tenor</b>	Minimum 3 months Maximum 1.5 years	
<b>Interest Payment Period</b>	Quarterly	
<b>Interest Rate</b>	Quarter 1 & 2 : 4.80% Quarter 3 & 4 : 5.00% Quarter 5 & 6 : 5.20%	Quarter 1 & 2 : 4.30% Quarter 3 & 4 : 4.50% Quarter 5 & 6 : 4.70%
<b>Issuer's Right for Early Redemption</b>	Quarterly on each interest payment date	
<b>Customer's Right for Early Redemption</b>	Nil	
<b>Principal Guaranteed</b>	Yes	
<b>Subscription Period</b>	19 June to 7 July 2006 ( ICBC (Asia) has the right to close earlier / cancel the offer )	
<b>Subscription Venue</b>	Branches of ICBC (Asia)	
<b>Subscription Fee</b>	Waived	
<b>Custodian Fee</b>	Waived	

- END -

**ICBC (Asia)**

ICBC (Asia) is a full licensed bank incorporated in Hong Kong with its shares listed on The Stock Exchange of Hong Kong (Stock Code: 349). It has 38 branches, 5 dedicated commercial business centres and an investment service centre in Hong Kong. It is principally engaged in banking, financial and other financial related services with focus on retail banking, commercial banking as well as corporate banking business. Being the flagship of Hong Kong banking business of Industrial and Commercial Bank of China, the largest commercial bank in the Mainland China (in terms of total assets), ICBC (Asia) is currently the sixth largest bank (in terms of total assets) among banks listed in Hong Kong. On 23 November 2005, ICBC (Asia) was assigned A2/Prime-1 long-term/short-term deposit ratings and D+ Bank Financial Strength Rating (BFSR) by Moody's Investors Service.