



中國工商銀行(亞洲)

ICBC (Asia)

### ICBC (Asia) Launches USD & HKD 4-Year Retail Certificate of Deposit

2 May 2006, Hong Kong – ICBC (Asia) announces to launch a principal guaranteed USD and HKD 4-year Retail Certificate of Deposit. The product enables the customers to enjoy high interest rate timely, subject to the market expectations that the rate-hiking campaign will be over soon after the 15th consecutive increments in the interest rates by Federal Open Market Committee. Referring to the USD series, the interest rates are 5.10% for the first year and second year, and 5.30% for the third and fourth year respectively. For the HKD series, interest rates are 4.60% for the first two years and 4.80% for the remaining two years. Deposit interest will be paid quarterly while ICBC (Asia) reserves one-off right to call the Certificate of Deposit two years after the deposit date. The minimum deposit amount is US\$10,000 or HK\$50,000 with no subscription fee. Subscription period is from 2 May to 19 May 2006.

Product details are listed below.

<b>Product Name</b>	USD 4-year Retail Certificate of Deposit	HKD 4-year Retail Certificate of Deposit
<b>Issuer</b>	ICBC (Asia)	
<b>Minimum Deposit Amount</b>	US\$10,000	HK\$50,000
<b>Tenor</b>	Minimum 2 years Maximum 4 years	
<b>Interest Payment Period</b>	Quarterly	
<b>Interest Rate</b>	Year 1 & 2 : 5.10% Year 3 & 4 : 5.30%	Year 1 & 2 : 4.60% Year 3 & 4 : 4.80%
<b>Issuer's Right for Early Redemption</b>	2 years after deposit date (one-off right)	
<b>Customer's Right for Early Redemption</b>	Nil	
<b>Principal Guaranteed</b>	Yes	
<b>Subscription Period</b>	2 May to 19 May 2006 ( ICBC (Asia) has the right to close earlier / cancel the offer )	
<b>Subscription Venue</b>	Branches of ICBC (Asia)	
<b>Subscription Fee</b>	Waived	
<b>Custodian Fee</b>	Waived	

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**ICBC (Asia)**

ICBC (Asia) is a full licensed bank incorporated in Hong Kong with its shares listed on The Stock Exchange of Hong Kong (Stock Code: 0349). It has 39 branches, 5 dedicated commercial business centres and an investment service centre in Hong Kong. It is principally engaged in banking, financial and other financial related services with focus on commercial banking, retail banking as well as corporate banking business. Being the flagship of Hong Kong banking business of Industrial and Commercial Bank of China, the largest commercial bank in the Mainland China (in terms of total assets), ICBC (Asia) is currently the sixth largest bank (in terms of total assets) among banks listed in Hong Kong. On 23 November 2005, ICBC (Asia) was assigned A2/Prime-1 long-term/short-term deposit ratings and D+ Bank Financial Strength Rating (BFSR) by Moody's Investors Service.