



**中國工商銀行(亞洲)**

**ICBC (Asia)**

### **ICBC (Asia) Offers New Mortgage Loan Plans**

#### **Interest Rate as Low as P-2.75% Plus Deferred Principal Payment for 2 Years**

9 April 2006, Hong Kong – ICBC (Asia) announces to launch a brand new mortgage loan plan, with effect from 10 April 2006, that offers a special interest rate as low as P-2.75% throughout the loan period plus cash rebate and legal fee subsidy. The plan allows customers to have an option to defer principal payment for the first two years so as to ease payment burden in initial stage and high interest rate cycle. In addition, the Bank also provides a flexible loan plan with prepayment charge period as short as 6 months so that customers may customize the repayment plan to suit their own needs.

The Bank also launches a new HIBOR-linked mortgage loan plan that offers interest rate as low as HIBOR+0.75% or P-2.5% (whichever is lower) throughout the loan period for loan amount over HK\$3,000,000. Customers may choose from 1-month, 3-month, 6-month or 12-month HIBOR while the interest rate is capped at P-2.5%, which ensures the customers can pick the lower interest rate. Customers who choose HIBOR-linked mortgage loan plan are also entitled for legal fee subsidy.

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#### **ICBC (Asia)**

ICBC (Asia) is a full licensed bank incorporated in Hong Kong with its shares listed on The Stock Exchange of Hong Kong (Stock Code: 0349). It has 39 branches, 5 dedicated commercial business centres and an investment service centre in Hong Kong. It is principally engaged in banking, financial and other financial related services with focus on commercial banking, retail banking as well as corporate banking business. Being the flagship of Hong Kong banking business of Industrial and Commercial Bank of China, the largest commercial bank in the Mainland China (in terms of total assets), ICBC (Asia) is currently the sixth largest bank (in terms of total assets) among banks listed in Hong Kong. On 23 November 2005, ICBC (Asia) was assigned A2/Prime-1 long-term/short-term deposit ratings and D+ Bank Financial Strength Rating (BFSR) by Moody's Investors Service.