



中國工商銀行(亞洲)

ICBC (Asia)

Press Release

Financial Highlight for 2008 Results

- ◇ Profit attributable to shareholders: HKD969M, a decrease of 39.8%. Earnings per share down 45% at HKD0.77. Return on average ordinary equity: 6.8%.
- ◇ The Board of Directors proposed a final dividend of HKD0.18 per share, with total dividend (interim + final) of HKD0.46 per share (2007: total dividend of HKD0.86 per share).
- ◇ Operating income up 18% from HKD3,179M to HKD3,752M.
- ◇ Net interest income up 26% at HKD2,998M.
- ◇ Non-interest income dropped 5% at HKD754M.
- ◇ Operating expenses increased 10% at HKD1,252M.
- ◇ Cost/income ratio decreased from 35.6% to 33.3%.
- ◇ Capital adequacy ratio: 13.6%; average liquidity ratio: 37.0%.
- ◇ Total assets up 1% to HKD194.6B.
- ◇ Total gross loans and advances increased 13% to HKD137.1B.
- ◇ Impaired loan ratio rose from 0.53% to 0.65%.
- ◇ Total customers' deposits up 0.5% to HKD138.2B.
- ◇ Consolidated adjusted loan to deposit ratio: 72.9%.

ICBC (Asia) is 72.04% owned by Industrial and Commercial Bank of China Limited, the largest commercial bank in China. ICBC (Asia) has 43 branches, 9 "Elite Club" Wealth Management Centres, 5 dedicated commercial centres and 1 investment service centre in Hong Kong with a staff force of over 1,450.