



中國工商銀行(亞洲)
I C B C (Asia)

Press Release

ICBC (Asia) recorded a 39% growth in Operating Profit After Provisions and a 46% growth in Profit Attributable to Shareholders for the year ended 2004.

Financial Review Summary

- ✧ Profit attributable to shareholders HKD760M, an increase of 46%. Earnings per share up 13% at HKD0.80. Return on average ordinary equity up 0.1% to 10.3%.
- ✧ The Board of Directors proposed a final dividend of HKD0.31 per share, with total dividend (interim + final) of HKD0.45 per share (2003: total dividend of HKD0.38 per share).
- ✧ Operating profit after provisions were 39% up from HKD666M to HKD923M.
- ✧ Net interest income up 55% at HKD1,275M.
- ✧ Non-interest income up 15% at HKD370M.
- ✧ Operating expenses up 120% at HKD690M.
- ✧ Cost/income ratio increased from 27% to 42%.
- ✧ Capital adequacy ratio 17.4%; average liquidity ratio 37.8%.
- ✧ Total assets up 32% to HKD99.3B.
- ✧ Total gross advances up 50% to HKD62.7B.
- ✧ NPL ratio down from 1.7% to 1.3%.
- ✧ Total customer deposits HKD56.1B, up 58%.

ICBC (Asia) is 57.5% owned by The Industrial and Commercial Bank of China, the largest commercial bank in China. ICBC (Asia) has 20 branches and 1 wealth management centre in Hong Kong with a staff force of 651. Belgian Bank has 22 branches with a staff force of 694.

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