



中國工商銀行(亞洲)
I C B C (Asia)



華比銀行
Belgian Bank

A wholly-owned subsidiary of ICBC (Asia)

To: Business/Finance/General News Editor

For immediate release

**ICBC (Asia) and Belgian Bank Co-launch
Fixed Deposit and Investment Fund Promotion**
Special Offer Maximises Investors' Wealth

Hong Kong, 19 April 2005 – Industrial and Commercial Bank of China (Asia) Limited [ICBC (Asia)] and Belgian Bank today co-launch a fixed deposit and investment fund promotion, with attractive benefits that help customers to grow their wealth.

From now until 30 June (the “Promotion Period”), customers placing 3-month or 6-month Hong Kong Dollar fixed deposits with either bank will immediately enjoy preferential interest rates¹ and receive up to HK\$10,100 worth of Park’N Shop cash coupons².

During the Promotion Period, customers who subscribe for investment funds through either bank will enjoy a discounted 3% initial subscription fee. For each designated subscription amount, customers will further receive a superb gift or free credit card spending worth up to HK\$100,000³.

With this latest joint offer, ICBC (Asia) and Belgian Bank continue to present a host of financial products and services to help customers achieve their financial goals. For further information about the promotion, please call ICBC (Asia) Customer Service Hotline at 2887 0349 or Belgian Bank Phone Banking at 3122 1668 or visit our websites at www.icbcasia.com or www.belgianbank.com.hk.

Notes:

¹ The deposit rate enjoyed by the customer depends on the board rate on the day of deposit placement. The interest rate for a 6-month Hong Kong Dollar fixed deposit with a deposit amount of HK\$ 1 million placed on 7 April 2005 was 2.0625% (annual rate for reference only).

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<i>Deposit Amount (HK\$)</i>	<i>Park’N Shop Cash Coupon</i>
First \$100,000	HK\$100
Every additional \$300,000	HK\$500

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<i>Fabulous Gift Items Include:</i>
P&O 17-day Iceland / Norway / British Isles Fly-Cruise Family Package for 4 Persons
Pioneer 43” Plasma TV (PDP-435HDG)
SAMSUNG Notebook (NP35)
Sony DV Camcorder (DCR-HC32/E)
GIEC DVD Recorder (GK9200)
Park’N Shop Cash Coupon

About Industrial and Commercial Bank of China (Asia) Limited

ICBC (Asia) is a full licensed bank incorporated in Hong Kong with its shares listed on The Stock Exchange of Hong Kong Limited (stock code: 0349). ICBC (Asia) has 20 branches and one wealth management center in Hong Kong. It is principally engaged in banking, financial and other financial related services with focus on commercial, retail banking business as well as corporate banking business. ICBC (Asia) is the flagship of ICBC Group’s banking business in Hong Kong. It became the sixth largest bank (in terms of total assets) among listed banks operating in Hong Kong, after its acquisition of Belgian Bank (formerly Fortis Bank Asia HK). On 16 April 2004, ICBC (Asia) was assigned A2/Prime-1 long-term/short-term deposit ratings and D Bank Financial Strength Rating (BFSR) by Moody’s Investors Service.

About Belgian Bank

Belgian Bank, formerly known as Fortis Bank Asia HK, is a wholly-owned subsidiary of ICBC (Asia). Belgian Bank established its first branch in Hong Kong in 1935 and today, it has a network of 22 retail branches and five dedicated commercial business centres.

Belgian Bank provides a wide range of products and services, including general banking, credit card, consumer finance, investment and insurance services. Belgian Bank also puts a strong focus on providing one-stop financial advisory services. Its Personal Banking service offers professional financial planning services to customers through a dedicated team of advisors and investment strategists.

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