



中國工商銀行(亞洲)
ICBC (Asia)

To: Business News Editor

For immediate release

ICBC (Asia) Lowers Prime Rate

Hong Kong, 11 November 2004 – ICBC (Asia) today announces to lower its Prime Rate from 5.125% to 5%, with effect from 12 November 2004. Its Hong Kong Dollars Savings Deposit Rate will remain at 0.125%.

- End -

About Industrial and Commercial Bank of China (Asia) Limited

ICBC (Asia) is a full licensed bank incorporated in Hong Kong with its shares listed on The Stock Exchange of Hong Kong Limited (Stock Code: 0349). ICBC (Asia) has 20 branches and one wealth management center in Hong Kong. ICBC (Asia) is principally engaged in banking, financial and financial related services with focus on commercial retail banking business as well as corporate banking business. ICBC (Asia) is the flagship of ICBC Group's banking business in Hong Kong. ICBC (Asia) became the sixth largest bank (in terms of total assets) among listed banks operating in Hong Kong, after its acquisition of Belgian Bank (formerly Fortis Bank Asia HK). ICBC (Asia) was assigned A2/Prime-1 long-term/short-term deposit ratings and D Bank Financial Strength Rating (BFSR) by Moody's Investors Service on 16 April 2004.