



中國工商銀行(亞洲)

ICBC (Asia)

To: Business News Editor

For immediate release

**ICBC (Asia) Increases Interest Rate**

Hong Kong, 22 September 2004 – ICBC (Asia) today announces to increase its Hong Kong Dollars Savings Deposit Rate and Prime Rate from 0.01% and 5% to 0.125% and 5.125% respectively, with effect from 23 September 2004.

- End -

**About Industrial and Commercial Bank of China (Asia) Limited**

ICBC (Asia) is a full licensed bank incorporated in Hong Kong with its shares listed on The Stock Exchange of Hong Kong Limited (Stock Code: 0349). ICBC (Asia) has 20 branches and one wealth management center in Hong Kong. ICBC (Asia) is principally engaged in banking, financial and financial related services with focus on commercial retail banking business as well as corporate banking business. ICBC (Asia) is the flagship of ICBC Group's banking business in Hong Kong. ICBC (Asia) became the sixth largest bank (in terms of total assets) among listed banks operating in Hong Kong, after its acquisition of Belgian Bank (formerly Fortis Bank Asia HK). ICBC (Asia) was assigned A2/Prime-1 long-term/short-term deposit ratings and D Bank Financial Strength Rating (BFSR) by Moody's Investors Service on 16 April 2004.