



中國工商銀行(亞洲)  
I C B C (Asia)

To: Business News Editor

For immediate release

**ICBC (Asia)'s Yaumatei Branch Relocated to a New Premise  
Providing Comprehensive Banking Services**

Hong Kong, 13 September 2004 – ICBC (Asia)'s Yaumatei Branch was relocated to a new premise and the grand opening ceremony is held today, representing ICBC (Asia)'s retail banking business moving further ahead.

The new premise of Yaumatei Branch, located at 542 Nathan Road, Yaumatei, Kowloon and with office space of over 3,000 square feet, is designed to provide more diversified banking services to its customers. Apart from the general banking services, safe deposit boxes and automatic teller machine facilities are also available. In addition, a wealth management counter is designated for providing real time stock quotations and trading services. Workstations enable our customers to utilize our online banking services conveniently. Large electronic display is also installed to provide real time financial information, such as Hang Seng Index, stock quotations, foreign exchange and currency exchange rates.

Mr. Zhu Qi, Managing Director and Chief Executive Officer of ICBC (Asia), commented, "Expansion of the retail banking business is one of the objectives for ICBC (Asia). A critical factor is optimization of the branch network and the relocation of Yaumatei Branch represented a practical step for attaining this objective. This new premise, located at the focal point of the district, allows the customers to access to the branch conveniently. It is also three times larger than the previous site. It is expected that customers may enjoy using our banking services at this comfortable premise. For the coming year, ICBC (Asia) will successively undertake similar expansion works for two to three branches."

The opening ceremony was officiated by Mr. Zhu Qi, Managing Director and Chief Executive Officer of ICBC (Asia), together with Mr. Wang Yan, Director and Deputy General Manager, Mr. Wong Yuen Fai, Director and Deputy General Manager, Mr. Zhang Yi, Deputy General Manager and Mr. Fong Yuen Kwai, Assistant General Manager.

- End -

**About Industrial and Commercial Bank of China (Asia) Limited**

ICBC (Asia) is a full licensed bank incorporated in Hong Kong with its shares listed on The Stock Exchange of Hong Kong Limited (stock code: 0349). ICBC (Asia) has 20 branches and one wealth management center in Hong Kong. ICBC (Asia) is principally engaged in banking, financial and financial related services with focus on commercial retail banking business as well as corporate banking business. ICBC (Asia) is the flagship of ICBC Group's banking business in Hong Kong. ICBC (Asia) became the sixth largest bank (in terms of total assets) among listed banks operating in Hong Kong, after its acquisition of Belgian Bank (formerly Fortis Bank Asia HK). ICBC (Asia) was assigned A2/Prime-1 long-term/short-term deposit ratings and D Bank Financial Strength Rating (BFSR) by Moody's Investors Service on 16 April 2004.