



Summary of Affected Banking Services Due to 5-Day Clearing Week

The 5-Day Clearing Week will be implemented from 4 September 2006. From this day onwards, clearing and settlement of funds through cheque, autopay or electronic fund transfer will be available from Mondays to Fridays only. In other words, there will be no clearing or settlement services on Saturdays. The affected banking services are illustrated as below:

A) Cheque Deposit

- If the cheques are deposited over our branch counters or at cheque drop-in boxes after the cut-off time on Fridays or on Saturdays, clearing will be deferred to the following clearing day and the fund will therefore be available at around 4:00 p.m. of the day after the clearing day.
- The value date of the cheques deposited on Saturdays will fall on the following clearing day.

B) Fund Transfer To Other Local Banks

- If the instructions of fund transfer are placed after the cut-off time of respective services on Fridays or on Saturdays, payments will be made on the following clearing day.

C) Auto Payments (including autodebit, autocredit and standing instruction)

Only auto payments that fall on Saturdays will be affected.

- For month-end auto payment instructions that fall on Saturdays, they will be debited from / credited to the customers' accounts on the immediately preceding clearing day.
- For other auto payment instructions that fall on Saturdays, they will be debited from / credited to the customers' accounts on the following clearing day.

D) Loan Drawdown / Repayment

- Due date of loan repayment falling on Saturday will be changed to the following clearing day.
- If the loan drawdown date falls on Saturday, it will be treated as if the day were set on a Hong Kong general holiday.

E) Credit Card Payment

For all credit cards (including the RMB accounts of ICBC Dual Currency Credit Card issued in Hong Kong of which ICBC (Asia) acts as the agent of Industrial and Commercial Bank of China Limited):

- For payment due date falling on a non-clearing day (i.e. any Saturdays, Sundays or general holidays), payment should be made on or before the immediately preceding clearing day to avoid finance charges and interests.
- Processing for credit card payments by cheques, PPS and JET Payment made on Saturdays are deferred to the following clearing day.
- Payments by cash and fund transfer from ICBC (Asia) account will not be affected.

For further enquiries, please call our Customer Service Hotline at 218 95588.